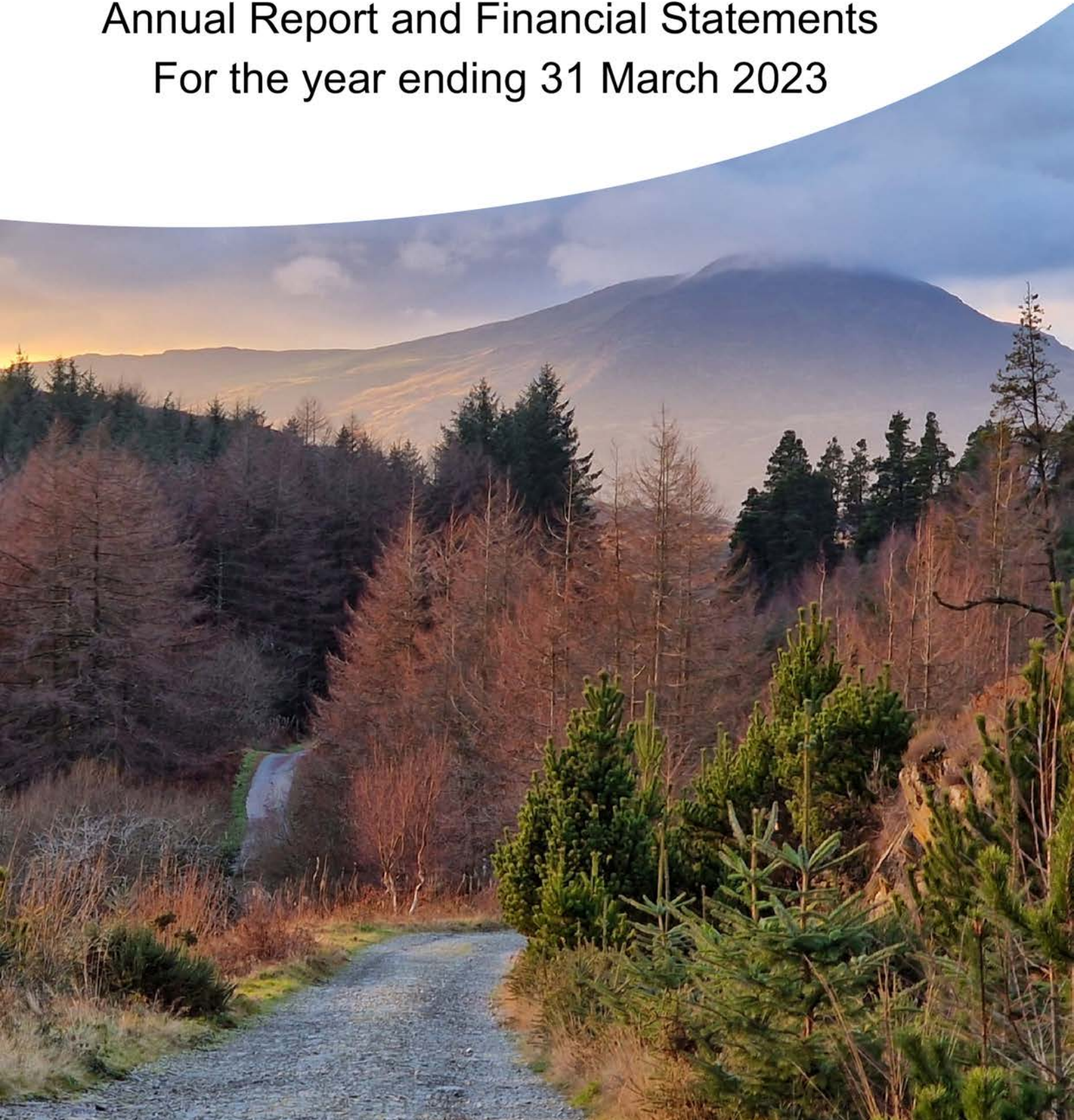




Cymdeithas Eryri Snowdonia Society

A Charitable Incorporated Organisation

Annual Report and Financial Statements For the year ending 31 March 2023



Cymdeithas Eryri

Snowdonia Society

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About Cymdeithas Eryri Snowdonia Society

Our charitable purpose

To protect and enhance the beauty and special qualities of Eryri and to promote their enjoyment in the interests of all who live in, work in or visit the area both now and in the future.

Our Vision

Eryri is an exemplar for sustainable management of designated landscapes, where diverse people are active in ensuring that landscape, wildlife and cultural heritage are valued, protected and enjoyed.

Our ways of working

- We are a well informed and independent voice for Eryri
- Through Helping Hands, we deliver the largest volunteering programme in Eryri National Park
- Through partnership working we contribute to long term work and make a real difference
- We invest in young people of all backgrounds, from practical volunteering and accredited training and paid traineeships

Trustees' Report

Trustees present their Report and Financial Statements for Cymdeithas Eryri Snowdonia Society, for the year ending 31 March 2023. The Financial Statements have been prepared in accordance with the Charities SORP (FRS 102) and all other applicable accounting and reporting standards.

The Trustees have paid due regard to the Charity Commission guidance on delivering public benefit in deciding what activities Cymdeithas Eryri Snowdonia Society should undertake in pursuit of our purpose and in exercising any powers or duties to which the guidance is relevant. The Trustees therefore consider that they are in compliance with the Charities Act 2011.

Our significant activities delivered were:

- A programme of practical conservation through partners, staff and volunteers
- Advocacy in response to planning, policy and legislation at local, regional and national level, where the issues have the capacity to impact on the National Park and its special qualities
- Communications and engagement with the public to raise awareness of the need to protect Snowdonia and how the Society works towards this
- Providing services to members and supporters who help make the Society's work possible

Management

The Board delegated responsibility for the day-to-day management of Cymdeithas Eryri Snowdonia Society to our Director John Harold

Bankers

HSBC UK Bank plc
60 Mostyn Street
Llandudno LL30 2SF

Charity Investment Managers

Rathbones Investment Management
Port of Liverpool Building, Pier Head
Liverpool L3 1NW

Independent Examiner

Williams Denton Cyf,
Glaslyn,
Ffordd Y Parc,
Parc Menai,
Bangor,
Gwynedd LL57 4FE

Trustees

David Archer (until Sep 22)
Jane Barbrook (from Sep 22)
Sue Beaumont (Chair)
Richard Brunstrom
Jacob Buis (until Sep 22)
Robert Lowe (until Sep 22)
Denis McAteer
Richard Neale
Jane Parry-Evans (until Oct 22)
Julian Pitt
Matthew Teasdale
David Walker (from Sep 22)

An introduction from our Chair

What an amazing year when even more and more people wished to support and take action to conserve our special landscapes for the enjoyment and well-being of all. We were well-positioned to be able to provide everyone with worthwhile opportunities.

An important goal for the year was to continue the Caru Eryri Care for Snowdonia programme with Eryri National Park, the Outdoor Partnership and National Trust to engage with increasing numbers of visitors on how best to care for the environment and manage the impact of visitor activities through litter picking on, and maintenance of, major paths. Other priorities included training volunteer leaders in order to enhance further the number of volunteers who spend time throughout the year as 'Helping Hands', on conservation work including peatland restoration, woodland management or the eradication of non-native species, caring for the grounds of Ty Hyll or uncovering our ancient heritage in the gorse-covered hills of the Carneddau.

In September 2022 our MAD weekend was packed with conservation activities for volunteers from far and wide and of all ages. As we sat around a pit fire listening to music, we celebrated the power of the volunteering movement and its sense of community.

We continued to be an independent and respected voice for good, championing national consultations for net zero and nature recovery, contributed our views through the Alliance for Designated Landscapes on the Agriculture Bill and how it will set the legislative framework for sustainable farming in the future and objected successfully to several undesirable planning applications.

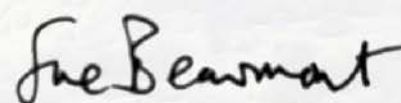
For several months our team of staff led by John Harold and Engagement Officer, Claire Holmes, planned the National Parks Societies Conference which we held at Plas y Brenin in October 2022 with the theme 'Small country: big landscapes'. See highlights, below. We were sorry to see Claire leave us in July 2022 to fulfil a lifetime ambition, with our full support and fond farewells. We are lucky to have such a great team doing such wonderful work all of which is enhanced and enriched through our many partnerships.

Three long serving and stalwart trustees stepped down in October: former chair, David Archer, Bob Lowe and Jacob Buis who collectively contributed an inestimable amount to the Society with passion and thoughtfulness for more than a decade without ever losing sight of what the Society stands for, for which all of our thanks.

David, Bob and Jacob had links to our founder Esme Kirkby and were able to provide insights into the past as well as advice for the future.

None of our work is possible without friends and members who believe in what we do. I am most grateful for the generous support of our grant funders, people who make donations, our members, and those who leave gifts in their wills.

Looking ahead, our mission remains vital, and the work we do in partnerships with others will carry us forward with an even greater ability to make a difference in protecting, and conserving our special and beautiful landscapes for the appreciation, care and enjoyment of all.



Sue Beaumont
**Chair, Cymdeithas Eryri
Snowdonia Society**

Highlights from 2022-23



Helping Hands to protect and enhance the special qualities of Eryri

The challenges that Eryri face are too big for one organisation to tackle alone. Through partnership we pool resources and make the most of different skills and experience. Through our many and dedicated volunteers, we achieve more on the ground.

This year we joined up with some critical projects including RSPB's Curlew LIFE Project, the Dinas Mawddwy Sustainable Management Scheme, and the LIFE Celtic Rainforest Project. Volunteers have helped maintain reserves and sites throughout Eryri, for example, with the Woodland Trust, and continued to maintain paths on some of the most popular footpaths alongside National Park Wardens and National Trust Rangers. We involved numerous colleges, schools, businesses and people.

Our thanks to all our funding partners whose support has enable us to enhance our impact:



Supported by players of



Awarded funds from



Caru Eryri

The Caru Eryri scheme was set up to reduce pressure on Eryri following the easing of the first Covid lockdown in partnership with the National Park Authority, National Trust and Outdoor Partnership. The aim was to have visible presence on the ground in some of the busiest areas of Eryri including Yr Wyddfa, Ogwen valley, Capel Curig, Llyn Tegid and Aberglaslyn and to engage with, and offer assistance to, visitors from March to the end of September. The need for Caru Eryri has not gone away and ongoing issues include litter, fly camping and dogs off leads. More volunteers than ever contributed to the work of Caru Eryri this year with more hours, extending to Coedydd Aber and Abergwyngregyn.

Caru Eryri activities

- **120** days spent caring for Snowdonia
- **117** people have volunteered
- **469** bags of litter collected
- **1044 kg** of litter collected
- **990,000** people reached through social media

'It's been a really good experience volunteering with the Snowdonia Society. I've learned a lot of new skills and had enjoyable new experiences. All the people are really welcoming. I joined because I wanted to make a difference but they've also made a difference to me as well. I wish I'd been able to volunteer sooner!' Skarlet Fay Kennedy

'I think we're helping to make Eryri a better place to live and to visit. It gives me opportunities to learn more about the area, its history, places, nature and people plus a chance to practice my Welsh!' Julia Mifflin



Carneddau Landscape Partnership (CLP)

The northern mountain range of Carneddau hosts the largest area of continuous upland in Wales, and a rare haven for many arctic-alpine species. It is also densely imprinted with the remains of prehistoric communities. Our contribution to the Partnership has been to clear bracken and gorse to reveal Iron Age hut circles, medieval boundaries and two Bronze Age burial cairns, going back potentially 4,000 years. Our other strand took us from the high plateau, lower down to help four communities remove rapidly spreading and invasive Himalayan Balsam which reduces plant and insect diversity and destabilises riverbanks.

Gorse clearance and bracken bashing

584 hours
124 volunteers

Himalayan balsam clearance

375 hours
80 volunteers

Tŷ Hyll

Tŷ Hyll, otherwise known as the Ugly House is leased out as the tea room 'The Honey Pot.' Last year over 13 days volunteers with our two regular gardeners helped maintain the surrounding grounds to become wilder. They virtually eliminated Aluminium archangel that had taken hold during the Covid pandemic, cleared the pond and paths, replaced fence posts donated by the National Trust, and undertook tree work. Our honeybees flourished and we raised £955 from tea room seed sales donated by Margaret Thomas who for many years has collected and packaged seeds and given us invaluable advice on plants.



MAD weekend

In September 2022 we held our fifth Make A Difference Weekend harnessing inputs from partners, sponsors, volunteers, staff and members who all came together make a concerted effort to tackle practical conservation priorities.

Llyn Padarn

35kg rubbish, 3 tyres and a traffic cone removed by canoe litter pick with Snowdonia Watersports

Cwm Idwal

6 miles of footpath drains cleared and dry-stone walls repaired with the National Trust

River Ogwen

Over 1,000 Himalayan balsam plants cleared

Cors Bodgnydd wetland habitat

1 acre scrubland cleared with North Wales Wildlife Trust

Coed Cadnant (Woodland Trust)

60m woodchip path laid using ash felled on site, 1 acre Himalayan balsam cleared and 1000s of wildflower seeds sown





National Parks Societies Conference ‘Small country: big landscapes’

Over seventy delegates from all National Park Societies in England and Wales, the Campaign for National Parks, AONB the Clwydian Range and Dee Valley, and yet-to-be-designated Cambrian Mountains, gathered together at Plas y Brenin in October 2022.

The Conference came hot on the heels of the Biodiversity Deep Dive commissioned by the Welsh Government ahead of COP 15 in Canada and the need to meet 30x30 targets to protect 30% of Wales’s marine and terrestrial environment by 2030. Discussions were held on how environmental organisations like ourselves can work with National Park Authorities and the Welsh Government towards this. Meanwhile delegates from England were grappling with recent announcements from Westminster back-tracking on green commitments having already been lukewarm to many of the recommendations of the Glover report of 2019.

A positive outcome of the Conference was a Joint Declaration on Nature.

Dr Rose O’Neill, Chief Executive of the Campaign for National Parks said, ‘I’m really looking forward to what we can achieve in Wales, as Welsh Government takes forward ambitious plans – including a new National Park for north east Wales – and how it can reform the powers for parks to deliver more for nature and climate.’

Advocacy

Our Advocacy Group comprising Director, some trustees and members with specialist knowledge had an active year. We also held an online members' forum to hear their views.

Wider Wales

Much of our advocacy work that affects all designated landscapes is strengthened through partnership with, in particular, the Alliance for Wales Designated Landscapes and the Campaign for National Parks. During the year collectively we responded to a major Welsh Government consultation on the Agriculture Bill (Wales) now law, which will set the legislative framework for the detailed 'co-design' of a Sustainable Farming Scheme. We also supported a proposed Visitor Levy, and a proposed change to national planning policy in which local planning authorities will determine what counts as 'major' development for the purposes of the major development test. Of particular interest, too, is the Welsh Government and Natural Resource Wales (NRW) policy for nature recovery and river quality.

The Society made representations as a third party to NRW on the Soil Association certification process they use to the problem of managing the self-seeding of conifers in peatland adjacent to plantations. Also, to an NRW consultation on its Mawddach ac Wnion Forest Resource Plan on the construction of more timber extraction tracks.

The Society was also supportive of the Welsh Government's proposal to designate a new national Park in the Clwydian Range and Dee Valley, and provided advice to the AONB voluntary society on the development of volunteering and training programmes.

Eryri

We engaged proactively with the Welsh Government's Transport Commission for North Wales due to report in late 2023, asking that the report endorses the Higgitt study recommendations (2020-1) for a bold sustainable transport scheme in the Yr Wydffa area. Without the Commission's explicit support for reduced parking in gateways to Eryri and common hotspots, aided by enhanced park and ride facilities and the Sherpa bus service, we are concerned that the increased number of visitors and entrenched car dependency will continue to damage the tranquility and wildness of Eryri's highest mountains.

During 2022 the Society responded to a Draft Review Report of the Eryri Local Development Plan drawing attention to the need to cover in detail land use planning as the Sustainable Transport Scheme for Yr Wydffa extends beyond the park boundary in Gwynedd and Conwy; environmental impact assessment criteria of small modular nuclear development at Trawsfynydd; and the displacement of sites for tents displaced by high end chalets and camper vans. As a partner, we reported on how our work contributes to the Cynllun Eryri, the Eryri National Park Management and Partnership Plan.

Among the planning applications the Society made representations on, was a proposed telecom mast and access track in sensitive landscape near Garndolbenmaen, and the proposed demolition of old farm buildings and the erection of a new building at Llanbedr given our concern about pollution. Both applications were refused.



Looking ahead to 2023-24

The Society has implemented the priorities set out in the Annual Report for 2022-23. The current Strategy and Action Plan of 2022-2025 will be reviewed and refreshed in the next year to take account of the more challenging operating context and pressing concerns around climate change and nature depletion. A strategy for 2024-2027 will concentrate on being more specific on the outcomes the Society can deliver with partners and supporters, and evaluated more effectively as well as ensuring financial sustainability and management of risk, both general and financial.

During 2023-24 we will continue with our wide range of conservation work, aim to diversify the Board of Trustees, develop our approach to fundraising and attracting new member as well as retaining existing ones.

Financial Review

This was the first full year of alignment with the tax year from 1 April 2022 to 31 March 2023.

The economic situation continued to be challenging with the crash of Silicon Valley Bank, high inflation especially relating to energy and food prices following the knock-on effects of the war in Ukraine, and the global impact of climate change.

Income for the year was £177,762 with a deficit of £170,868 which included a loss on our Long-Term Reserves in our investment portfolio with Rathbones of £30,302. Income fell substantially this year. Some of our longstanding grants ended, and there were insufficient grant-funded opportunities to replenish them. Managing cash flow was also a challenge with significant amounts of grant income received in 2021-22 for activity expenditure in 2022-23.

Income from fundraising activities including donations and legacies and trading income from the sale of merchandise and seeds, was up on the previous period of 9 months (July 2021 to end March 2022).

Trustees continued to monitor the budgetary situation during the year and to assess risks and how to manage them, and made a number of decisions. The vacancy left by the departure of our Engagement Officer was not filled, nor did Trustees confirm

the conversion of a Fixed Term Contract to a permanent position.

In addition, Trustees agreed to draw down a total of £85,000 from its Long-Term Reserves (LTR) to ensure the continuation of its conservation work and in anticipation of being able to submit a bid for a larger grant opportunity of which we became aware towards the end of the financial year.

We were grateful to receive grant funding from Natural Resources Wales, The National Grid Community and WCVA for a scoping study for a National Nature Service and legacies worth £19,178, as well as donations, including those doubled by The Big Give, and the ongoing support of memberships.

Valuing volunteers

Cymdeithas Eryri Snowdonia Society receives substantial support from volunteers, in particular for Helping Hands and our practical conservation work, as well as from Trustees and ad hoc advisers, for example, on planning applications in the National Park. We are immensely grateful to all of them for their invaluable time, commitment and expertise. In line with SORP 2015 the contribution of volunteers has not been included in the Statement of Financial Activities, because this cannot be easily quantified in financial terms.

Financial Review

Reserves and investment policy

The Society's policy is to hold sufficient Short-Term Reserves (STR) to meet normal expenditure over a 4-6 month period in readily accessible accounts. Other reserves, (Long-Term Reserves) are invested on the Society's behalf by investment managers (Rathbones) to produce the best financial return within an acceptable level of risk and according to our instructions on ethical investment.

The Charity needs Long-Term Reserves (LTR) in order that it can:

- meet the costs of new campaigns or other important opportunities that may arise
- protect against unforeseen emergencies, variable income and unexpected necessary expenditure, in order to provide a stable basis for fulfilling the Society's objectives
- provide working capital when funding is paid in arrears

The Trustees consider having a sum equal to the total of one year's turnover and above the STR to be suitable to enable the Charity to continue its activities.

The Trustees keep under review whether the minimum LTR is set at an appropriate level and also whether to set up designated funds within the LTR, should this rise significantly above two years' turnover.

The Society's Written Investment Policy (WIP), covering reserves, investment and risk management is available from the office on request. The objective of the Long-Term Reserves (LRT) investment portfolio is to produce a return balanced between income and capital growth, using a moderate level of risk, generating a return in excess of inflation over the long-term as a minimum.

The draw down of £85,000 from the Society's Long-Term Reserves noted above, fell within permitted limits specified in WIP, leaving sufficient working capital in the event of a systemic and catastrophic failure in funding. In 2022-23 this was deemed equivalent to £300,000, well within the end-year valuation.

The Society's policy on ethical investment is included in the Written Investment Policy, instructing Rathbones as investment portfolio manager to apply 'negative screening' to exclude investment in animal exploitation, human rights concerns, environmental management concerns, high carbon impacts, agrochemicals, mining and habitat exploitation. Trustees have informed Rathbones that they are keeping this policy under review given their preference for 'positive screening' whereby future investments are in companies with positive environmental and other ethical benefits. Rathbones continue to work to refine and improve the current policy.

The total value of the investment portfolio with Rathbones as at 31 March 2023 was £438,564. Over the 12-month period, the portfolio total fell by 4.4% compared with an annual increase of 4.1% in 2021/22.

Governance and Management

Cymdeithas Eryri Snowdonia Society was formed and first registered as a charity in 1967. In January 2014 it re-registered with the Charity Commission (registered no. 1155401) as a Charitable Incorporated Organisation (CIO). The Society's governing document is its constitution available on its website.

Board of Trustees

Accountability and the overall strategic direction of the Society lies with the Trustees and all must be members of the Society, and not receive any remuneration for the role. We can have up to twelve Trustees. The Trustees meet quarterly, and currently a Finance and Governance Committee meets prior to each Board, and an Advocacy Group meets when required. Trustees will undertake a strategic review during 2023-24.

Appointment of Trustees

A panel of at least two Trustees, including the Chair, is formed to establish the recruitment criteria and interview process for new Trustees, taking into consideration the need for greater diversity and appropriate skills.

All recommendations for new Trustees are made to the Board of Trustees. New Trustees will be proposed for election by voting members at the Annual General Meeting.

To meet exceptional needs, a Trustee may be co-opted by the Board of Trustees for subsequent proposed election by voting members at the AGM.

Management and staffing

Day-to-day management is delegated to the Director of the Society who reports regularly to the Chair, other committees and the Board. The Director and staff team work to deliver the priorities set out in the annual action plan, and Director reports to each quarterly Board on performance against the budget and impact.

As responsible employers, the Trustees have approved policies relating to equalities and diversity, health and safety and others relevant to the work of the Society, which are reviewed and updated in line with changes to legislation and best practice.

Risk management

The primary risk to the long-term financial stability of the Society, under normal circumstances, has been identified in recent years as the effect of inflation on the financial reserves.

The investments are managed with the object of minimizing this risk. The trustees have committed to compiling a Risk Register, reviewing the key current financial risks within a wider risk context.

Registered Charity number

1155401

Principal address

Cymdeithas Eryri Snowdonia Society
Caban, Yr Hen Ysgol
Brynrefail
CAERNARFON
Gwynedd
LL55 3NR

Statement of Trustees' responsibilities

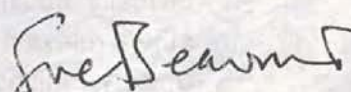
The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charity SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection of fraud and other irregularities.

Approved by order of the board of trustees on 31st October 2023 and signed on its behalf by:



Sue Beaumont
Chair



Denis McAteer
Trustee and member, Finance and Governance Committee

Independent examiner's report

Independent examiner's report to the members of Cymdeithas Eryri Snowdonia Society

I report to the charity trustees on my examination of the accounts of Cymdeithas Eryri The Snowdonia Society (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

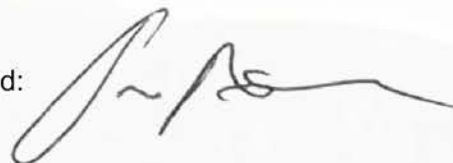
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records, or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Owain Ap Elfed, FCCA
Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwyned LL57 4FE

Signed:

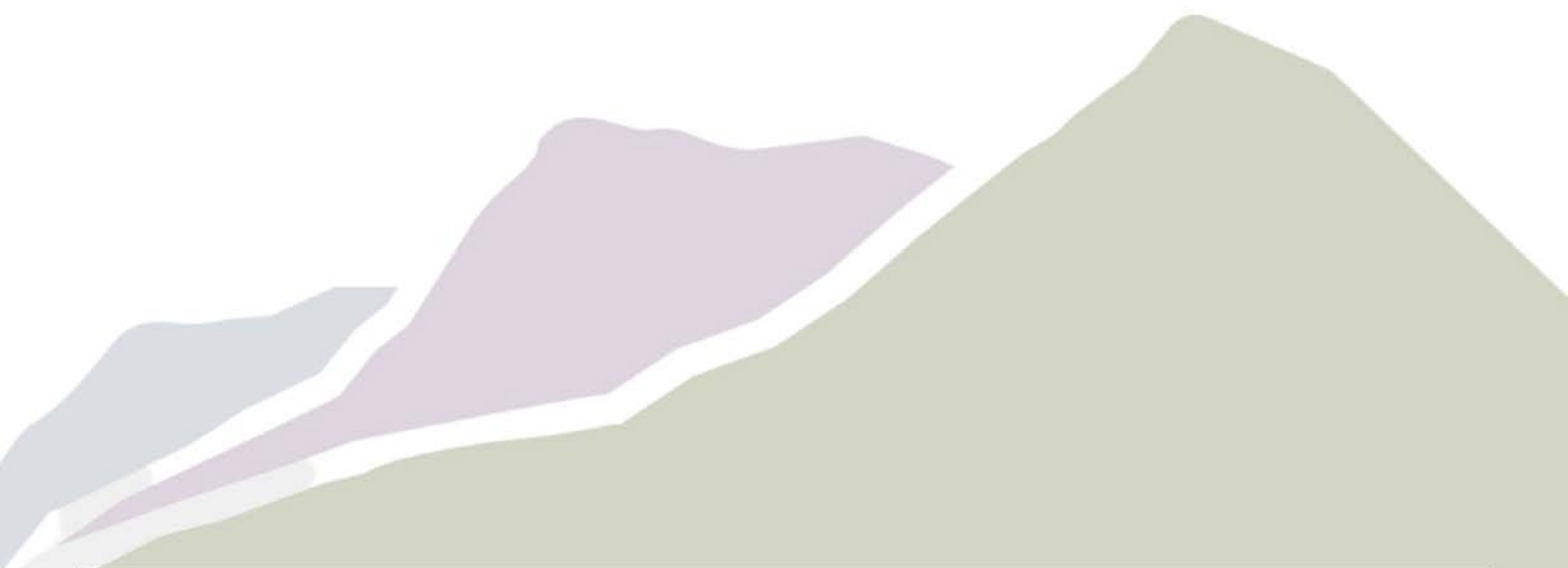


Date

31/10/2023

Statement of financial activities for the year ended 31 March 2022

Incorporating the Income and Expenditure Account)	Notes	Unrestricted funds £	Restricted funds £	Year Ended 31.3.23 Total funds £	Period 1.7.21 to 31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	71,492	-	71,492	56,031
Charitable activities	5				
Protect and enhance Snowdonia		22,844	61,561	84,405	175,298
Other trading activities	3	2,961	7,367	10,328	5,897
Investment income	4	11,537	-	11,537	8,237
Total		108,834	68,928	177,762	245,463
EXPENDITURE ON					
Raising funds		48,440	5,736	54,176	55,072
Charitable activities					
Protect and enhance Snowdonia		147,674	116,478	264,152	193,871
Total		196,114	122,214	318,328	248,943
Net gains/(losses) on investments		(30,302)	-	(30,302)	(10,582)
NET INCOME/(EXPENDITURE)		(117,582)	(53,286)	(170,868)	(14,062)
Transfers between funds	17	12,699	(12,699)	-	-
Net movement in funds		(104,883)	(65,985)	(170,868)	(14,062)
RECONCILIATION OF FUNDS					
Total funds brought forward		562,025	377,343	939,368	953,430
TOTAL FUNDS CARRIED FORWARD		457,142	311,358	768,500	939,368



Balance Sheet as at 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	4,093	-	4,093	6,140
Heritage assets	10	-	285,000	285,000	285,000
Investments	11	432,072	-	432,072	525,872
		436,165	285,000	721,165	817,012
CURRENT ASSETS					
Stocks	12	12,706	-	12,706	16,549
Debtors	13	1,102	37,459	38,561	39,049
Cash at bank and in hand		11,566	10,102	21,668	100,187
		25,374	47,561	72,935	155,785
CREDITORS					
Amounts falling due within one year	14	(4,397)	(2,019)	(6,416)	(12,245)
NET CURRENT ASSETS		20,977	45,542	66,519	143,540
TOTAL ASSETS LESS CURRENT LIABILITIES		457,142	330,542	787,684	960,552
CREDITORS					
Amounts falling due after more than one year	15	-	(19,184)	(19,184)	(21,184)
NET ASSETS		457,142	311,358	768,500	939,368
FUNDS					
	17				
Unrestricted funds				457,142	562,025
Restricted funds				311,358	377,343
TOTAL FUNDS				768,500	939,368

The financial statements were approved by the Board of Trustees and authorised for issue on the 31st October 2023 and were signed on its behalf by:



Sue Beaumont - Chair



Denis McAteer Trustee and member,
Finance and Governance Committee

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

Income from grants including capital grants, is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measure reliably except for:

When it is specified that income from grants and contracts received by the charitable company are to be used in future periods, then the income is deferred till that period.

When conditions are imposed which have to be fulfilled before the charitable company becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When specified, income including capital grants, is for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment

-

33% on reducing balance

Heritage assets

Assets are shown in the accounts at market value and reviewed annually for impairment. Any gains or losses are included in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1 ACCOUNTING POLICIES

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Listed investments

Listed investments are stated at market value as quoted on the UK Stock Exchange. Realised gains or losses from the sale of investments and unrealised gains or losses from revaluing them to current market value are included in the Statement of Financial Activities.

2 Donations and legacies

	Year Ended 31.3.23 £	Period 1.7.21 to 31.3.22 £
Donations	10,780	11,843
Gift aid	9,597	7,385
Legacies	19,177	10,000
Subscriptions	31,938	26,803
	<u>71,492</u>	<u>56,031</u>

3 Other trading activities

	Year Ended 31.3.23 £	Period 1.7.21 to 31.3.22 £
Fundraising events	1,404	1,799
Sales at Ty Hyll	2,246	232
Ty Hyll donations	171	567
Ty Hyll tea room rent	5,211	3,300
Website sales	1,296	-
	<u>10,328</u>	<u>5,898</u>

4 Investment Income

	Year Ended 31.3.23 £	Period 1.7.21 to 31.3.22 £
Deposit account interest	26	9
Dividends - UK equities	11,511	8,228
	11,537	8,237

5 Income from charitable activities

	Year Ended 31.3.23		Period 1.7.21 to 31.3.22	
	£	£	£	£
Grants - Protect and enhance Snowdonia				
Snowdonia National Park Authority	9,733		-	
National Resources Wales	30,000		30,000	
Volunteering Wales (WCVA)	-		101,194	
Ty Hyll Signage (Snowdonia National Park Authority)	-		9,262	
Postcode Lottery	-		20,000	
National Grid	20,000		-	
National Nature Service	5,000	64,733	-	160,456
Other income - Protect and enhance Snowdonia		19,672		14,842
		84,405		175,298

6 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the period ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the period ended 31 March 2022.

7 Staff costs

	Year Ended 31.3.23 £	Period 1.7.21 to 31.3.22 £
Wages and salaries	180,049	127,737
Social security costs	9,176	7,712
Other pension costs	9,945	6,837
	<u>199,170</u>	<u>142,286</u>

The average monthly number of full time equivalent employees during the year

Environmental Activities	6	6
Management & Administration	3	3
	<u>9</u>	<u>9</u>

No employee earned more than £60,000 per annum.

The charity considers its key management personnel comprise of the Director and the Finance Officer. Total emoluments, including employer pension contributions, of the key management personnel were £50,781 (2022 - £36,050).

8 Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	56,031	-	56,031
Charitable activities			
Protect and enhance Snowdonia	14,842	160,456	175,298
Other trading activities	1,798	4,099	5,897
Investment income	8,237	-	8,237
Total	80,908	164,555	245,463
EXPENDITURE ON			
Raising funds	39,443	15,629	55,072
Charitable activities			
Protect and enhance Snowdonia	50,339	143,532	193,871
Total	89,782	159,161	248,943
Net gains/(losses) on investments	(10,582)	-	(10,582)
NET INCOME	(19,456)	5,394	(14,062)
Transfers between funds	27,149	(27,149)	-
Net movement in funds	7,693	(21,755)	(14,062)
RECONCILIATION OF FUNDS			
Total funds brought forward	554,332	399,098	953,430
TOTAL FUNDS CARRIED FORWARD	562,025	377,343	939,368

9 Tangible fixed assets

	Computer equipment £
COST	
At 1 April 2022 and 31 March 2023	16,212
DEPRECIATION	
At 1 April 2022	10,072
Charge for year	2,047
At 31 March 2023	12,119
NET BOOK VALUE	
At 31 March 2023	4,093
At 31 March 2022	6,140

10 Heritage assets

	Total £
MARKET VALUE	
At 1 April 2022 and 31 March 2023	285,000
NET BOOK VALUE	
At 31 March 2023	285,000
At 31 March 2022	285,000

Cost or valuation at 31 March 2023 is represented by:

	Heritage asset £
Valuation in 2008	232,664
Cost	52,336
	285,000

Ty Hyll was valued at market value on 18th July 2008 by Iwan M Williams MRICS;FNAEA who is independent of the charity.

The Trustees are of the opinion that there has been no impairment to the valuation as at 31 March 2023.

11 Fixed asset investments

	Listed investments £
MARKET VALUE	
At 1 April 2022	525,872
Additions	82,175
Disposals	(131,270)
Unrealised gain/(loss)	(18,076)
Unrealised (gain)/loss now realised on disposals	(26,629)
At 31 March 2023	<u>432,072</u>
NET BOOK VALUE	
At 31 March 2023	<u>432,072</u>
At 31 March 2022	<u>525,872</u>

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	2023 £	2022 £
Cost	420,953	469,953

Fixed asset investments were valued on an open market basis on 31 March 2023 by Rathbones.

12 Stocks

	2023 £	2022 £
Stocks	<u>12,706</u>	<u>16,549</u>

13 Debtors: amounts falling due within one year

	2023 £	2022 £
Other debtors	2,334	8,151
Accrued income	35,625	30,000
Prepayments	602	898
	<u>38,561</u>	<u>39,049</u>

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	660	55
Other creditors	5,756	12,190
	<u>6,416</u>	<u>12,245</u>

15 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Other creditors	19,184	21,184

16 Loans

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Other loans	1,849	-
Amounts falling between one and two years:		
Other loans - 1-2 years	19,184	21,184

17 Movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	562,025	(115,084)	10,201	457,142
Carneddau LP	-	(2,498)	2,498	-
	562,025	(117,582)	12,699	457,142
Restricted funds				
Ty Hyll	-	(3,237)	3,237	-
WCVA: Third Sector Resilience Fund for Wales P	-	(167)	167	-
Ty Hyll Fixed Asset	285,000	-	-	285,000
Natural Resources Wales	-	(238)	238	-
Post Code Lottery	20,000	-	(20,000)	-
SNPA Litter	-	6,358	-	6,358
Ty Hyll Signage	-	(80)	80	-
Volunteering Wales Government	72,343	(75,922)	3,579	-
National Grid	-	20,000	-	20,000
	377,343	(53,286)	(12,699)	311,358
TOTAL FUNDS	939,368	(170,868)	-	768,500

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	93,559	(178,341)	(30,302)	(115,084)
Carneddau LP	15,275	(17,773)	-	(2,498)
	108,834	(196,114)	(30,302)	(117,582)
Restricted funds				
Ty Hyll	7,368	(10,605)	-	(3,237)
WCVA: Third Sector Resilience Fund for Wales Phase 2		(167)	-	(167)
Natural Resources Wales	30,015	(30,253)	-	(238)
SNPA Litter	6,358	-	-	6,358
Ty Hyll Signage	-	(80)	-	(80)
Volunteering Wales Government	187	(76,109)	-	(75,922)
National Grid	20,000	-	-	20,000
National Nature Service	5,000	(5,000)	-	-
	68,928	(122,214)	-	(53,286)
TOTAL FUNDS	177,762	(318,328)	(30,302)	(170,868)

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	554,332	(19,456)	27,149	562,025
Restricted funds				
Ty Hyll	21,601	(2,268)	(19,333)	-
Esmé Kirby Trust	19,863	(19,863)	-	-
Lon Gwyfrai	3,080	-	(3,080)	-
Lottery Community Fund	6,000	-	(6,000)	-
WCVA: Third Sector Resilience Fund for Wales	63,554	(63,554)	-	-
Ty Hyll Fixed Asset	285,000	-	-	285,000
Menter Mon	-	(1,264)	1,264	-
Post Code Lottery	-	20,000	-	20,000
Volunteering Wales Government	-	72,343	-	72,343
	399,098	5,394	(27,149)	377,343
TOTAL FUNDS	953,430	(14,062)	-	939,368

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	80,909	(89,782)	(10,582)	(19,456)
Restricted funds				
Ty Hyll	4,099	(6,367)	-	(2,268)
Esme Kirby Trust	-	(19,863)	-	(19,863)
WCVA: Third Sector Resilience Fund for Wales	-	(63,554)	-	(63,554)
Natural Resources Wales	30,000	(30,000)	-	-
Menter Mon	-	(1,264)	-	(1,264)
Post Code Lottery	20,000	-	-	20,000
Ty Hyll Signage	9,262	(9,262)	-	-
Volunteering Wales Government	101,194	(28,851)	-	72,343
	164,555	(159,161)	-	5,394
TOTAL FUNDS	245,464	(248,943)	(10,582)	(14,062)

Purpose of unrestricted funds

Carneddau	Grant received from the Carneddau Landscape Partnership scheme for Himalyan balsam removal and vegetation management
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Purpose of restricted funds

Ty Hyll	Funding for essential repair and maintenance of building and grounds
Esme Kirby Trust	Awarded from the Esme Kirby Trust to deliver practical conservation work.
Lon Gwyfrai	Contract received from SNPA to complete maintenance work on Lon Gwyfrai with volunteers
Lottery Community Trust	Funding towards our MAD weekend volunteer event
WCVA: Third Sector Resilience Fund for Wales Phase 2	Funding secured to support income generation for the Society
Natural Resources Wales	Funding to support our practical conservation work and young people into gaining skills and employment
Mentor Mon	Funding secured to support accredited training of young people
Postcode Lottery	Funding to support staff costs incurred in our conservation work
SNPA Litter	Small contracts secured from SNPA to support litter clearance and surveying work on Snowdon
Ty Hyll signage	Funding for new signage at Ty Hyll
Volunteering Wales Government	Funding to support Caru Eryri work and share learning with other protected areas
National Grid	Funding for a series of events to engage people with the extraordinary diversity of linear features in the Snowdonia landscape
National Nature Service	Grant received for a scoping report on how a National Nature Service could operate in rural Wales

18 Related Party Disclosures

There were no related party transactions for the year ended 31 March 2023.



Cymdeithas Eryri Snowdonia Society

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